

# ACTION ALERT: WE NEED YOUR HELP SUBMIT YOUR COMMENTS BY APRIL 16

## FinCEN's Proposed Anti-Money Laundering Regulations for Residential Real Estate Transfers



This proposed rule would negatively impact your business with burdensome new regulatory requirements

### ► Review the Proposed Rule

Here is [TLTA's summary of the rule](#). TLTA will make comments and circulate talking points to members of Congress, but we need you to submit personal comments to FinCEN by the April 16 deadline.

### ► How to Submit Your Comments

It is vital that FinCEN understands the real-world implications of these regulations on our industry, directly from those who will be most affected — you, our members.

In addition to [submitting your comments to FinCEN via the portal](#) or by mail, please also send a copy of your comments to [aaron@tlt.com](mailto:aaron@tlt.com).

### How to describe the impact of this proposed rule on your business

When you draft your comments to submit to FinCEN, be respectful, but be very clear and specific about the problems you see with this proposal and its negative impact.

1. Describe your business (i.e., How many employees? How many closings monthly? Estimate what percentage of your closings are cash transactions.)
2. How would the proposed changes impact your small business?
3. How would this proposal impact your customers?
4. What other compliance challenges do you see?
5. When submitting your comments, be sure to reference **Docket Number FinCEN-2024-0005** and **RIN 1506-AB54**.

### Important Note

*Personal accounts and observations are crucial. TLTA is not supplying talking points to you because it's important that none of us send duplicated comments. FinCEN noted that in a previous rule proposal, the title industry contributed just 41 original comments out of 150 total comments.*

### ► Where to Submit Your Comments

Please submit your comments on this proposed rule on or before **April 16, 2024**. You can submit them using one of the following methods, but please select only one to ensure that your input is considered correctly. Refer to Docket Number FINCEN-2024-0005 and RIN 1506-AB54.

#### Federal E-Rulemaking Portal

Visit [www.regulations.gov](http://www.regulations.gov) and follow the instructions for submitting comments.

#### By Mail

Policy Division, Financial Crimes Enforcement Network  
P.O. Box 39, Vienna, VA 22183

In addition to [submitting your comments to FinCEN via the portal](#) or by mail, please also send a copy of your comments to [aaron@tlt.com](mailto:aaron@tlt.com).

## Need More Information or Assistance?

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